

MINUTES OF EXTRAORDINARY GENERAL MEETING IN TREASURE ASA

The extraordinary general meeting of Treasure ASA, reg no 916 803 222, (the “**Company**”) was held on Wednesday 9 August 2017 at 08:00 hours (CET) at the Company’s premises at Strandveien 20 in Lysaker, Norway.

In accordance with Article 7 of the Articles of Association, the General Meeting was opened and chaired by the chairman of the board of directors Mr. Thomas Wilhelmsen, who also registered the shareholders attending. A list of the attending shareholders, including number of shares and votes, is enclosed to the minutes.

192,872,769 of a total of 220,000,000 shares and votes were represented, or approximately 87.67 % of the Company’s share capital. The list was approved by the General Meeting

Board members in attendance: Thomas Wilhelmsen (chairman) and Christian Berg

Management in attendance: CEO Magnus Sande, CFO Morten Lertrø

Protocol: Company Secretary Morten Aaserud

The following matters were discussed:

1 Adoption of the notice and the agenda

It was noted that the notice to the General Meeting had been sent to all shareholders with a known place of residence on 11 July 2017. On the same date, the notice had also been made available on the Company’s website and published as a stock exchange announcement.

The chairman of the meeting raised the question whether there were any objections to the notice or the agenda. No such objections were made and the notice and the agenda were approved. The chairman of the meeting declared the General Meeting as lawfully convened.

2 Election of a person to co-sign the minutes

Lise Berg Langeli was elected to co-sign the minutes together with the chairman of the meeting.

The decision was unanimous.

3 Proposal extraordinary dividend

At the Annual General Meeting held 27 April 2017, a dividend of NOK 0.30 per share was resolved. The authorisation to issue an additional dividend of up to 0.30 per share is valid until the next Annual General Meeting in 2018, but no longer than 30 June 2018. In accordance with the board’s proposal, the General Meeting passed the following resolution:

In addition to this, the Board propose an extraordinary dividend of NOK 0.65 per share be distributed and the general meeting to resolve the following resolution:

"The board of directors is hereby authorised to distribute extraordinary dividends of NOK 0.65 per share."

The decision was approved with a majority vote, cf. the attachment with overview of the votes.

* * *

There were no further matters to address.

The General Meeting was then adjourned.



Thomas Wilhelmsen
Sign.



Lise Berg Langeli

Appendix:

List of the attending shareholders, with specification of the number of shares and votes they represented in their own name and as proxy

Total RepresentedISIN: NO0010763550 TREASURE ASA

General meeting date: 09/08/2017 08.00

Today: 09.08.2017

Number of persons with voting rights represented/attended : 7

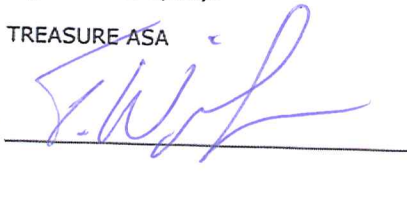
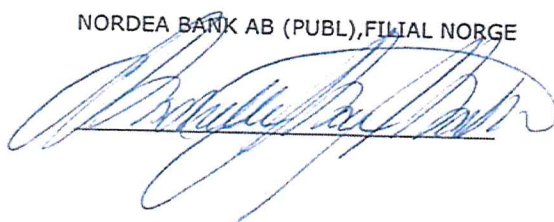
	Number of shares	% sc
Total shares	220,000,000	
- own shares of the company	0	
Total shares with voting rights	220,000,000	
Represented by own shares	160,110,450	72.78 %
Represented by advance vote	7,681,298	3.49 %
Sum own shares	167,791,748	76.27 %
Represented by proxy	8,994	0.00 %
Represented by voting instruction	25,072,027	11.40 %
Sum proxy shares	25,081,021	11.40 %
Total represented with voting rights	192,872,769	87.67 %
Total represented by share capital	192,872,769	87.67 %

Registrar for the company:

NORDEA BANK AB (PUBL), FILIAL NORGE

Signature company:

TREASURE ASA



Attendance List Attendance TREASURE ASA 09/08/2017

Ref no	First Name	Company/Last name	Repr. by	Participant	Share	Own	Proxy	Proxy votes	Total	% sc	% registered	% represented	Voting instruction
					Ordinær	7 681 298	0	0	7 681 298	3.49 %	3.98 %	3.98 %	
18	Thomas Wilhelmsen	Styrets formann		Proxy Solicitor	Ordinær	0	8,994	25,072,027	25,081,021	11.40 %	13.00 %	13.00 %	FF
26		WILH WILHELMSE N HOLDING ASA	Thomas Wilhelmsen	Share Holder	Ordinær	160 000,000	0	0	160 000,000	72.73 %	82.96 %	82.96 %	
810		SJEL INVEST AS	Sjur Galling	Share Holder	Ordinær	63,988	0	0	63,988	0.03 %	0.03 %	0.03 %	
1016		KIRO INVEST AS	Thomas Wilhelmsen	Share Holder	Ordinær	42 000	0	0	42 000	0.02 %	0.02 %	0.02 %	
4838	ANLAUG CHRISTOPHE RSEN	HÅRBYE		Share Holder	Ordinær	3 099	0	0	3 099	0.00 %	0.00 %	0.00 %	
10603	LEIF TERJE	LØDESØL		Share Holder	Ordinær	1 033	0	0	1 033	0.00 %	0.00 %	0.00 %	
22087		HENRIK BØHM AS	*	Share Holder	Ordinær	330	0	0	330	0.00 %	0.00 %	0.00 %	

Protocol for general meeting TREASURE ASA

ISIN: NO0010763550 TREASURE ASA

General meeting date: 09/08/2017 08.00

Today: 09.08.2017

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
Agenda item 1 Godkjenning av innkallingen og dagsorden						
Ordinær	192,869,769	0	3,000	192,872,769	0	192,872,769
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	87.67 %	0.00 %	0.00 %	87.67 %	0.00 %	
Total	192,869,769	0	3,000	192,872,769	0	192,872,769
Agenda item 3 Godkjenning av ekstraordinært utbytte						
Ordinær	192,872,769	0	0	192,872,769	0	192,872,769
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	87.67 %	0.00 %	0.00 %	87.67 %	0.00 %	
Total	192,872,769	0	0	192,872,769	0	192,872,769

Registrar for the company:

NORDEA BANK AB (PUBL), FILIAL NORGE

Signature company:

TREASURE ASA

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	220,000,000	0.10	22,000,000.00	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting