

Treasure ASA

MINUTES OF EXTRAORDINARY GENERAL MEETING IN TREASURE ASA

An extraordinary general meeting of Treasure ASA, reg no 916 803 222, (the "**Company**") was held on Tuesday 10 October 2023 at 11:00 hours (CEST).

Pursuant to section 5-8 of the Norwegian Public Limited Companies Act, the general meeting was held digitally without physical attendance for shareholders.

The extraordinary general meeting was opened by the chair of the board of directors, Thomas Wilhelmsen, in accordance with Section 5-12 of the Norwegian Public Limited Liability Companies Act.

A recorded of attending shareholders was made. The record showed:

Total shares	Own shares	Total shares excluding own shares	Shares represented	Per cent (excluding own shares)
205,240,434	517,771	204,722,663	191,371,475	93.48%

A record of shares represented at the general meeting is included as Appendix 1 to these minutes.

Board members in attendance: Thomas Wilhelmsen (chair)
Christian Berg

Management in attendance: CEO Magnus Sande
CFO Thomas Finnema

The following matters were discussed:

1 Election of a chairperson and a person to co-sign the minutes together with the chairperson

Anne Lise E. Gryte was elected as chairperson of the meeting and Magnus Sande was elected to co-sign the minutes together with the chairperson.

The voting result is set out in Appendix 2 to the minutes.

2 Adoption of the notice and the agenda

It was noted that the notice to the extraordinary general meeting had been made available on the Company's website and published as a stock exchange announcement on 18 September 2023. The notice had also been distributed to all shareholders with a known place of residence on the following day.

The general meeting approved the notice and the agenda.

The voting result is set out in Appendix 2 to the minutes.

3 Proposal to reduce share capital through liquidation of own shares and amendment to the Articles of Association

In accordance with the board of directors' proposal, the general meeting passed the following resolution regarding liquidation of own shares:

"The share capital is reduced from NOK 20,524,043.40 by NOK 51,777.10 to NOK 20,472,266.30, by liquidation of 517,771 own shares, each with a nominal value of NOK 0.10."

In accordance with the board of directors' proposal, the general meeting resolved to amend the first sentence of Article 4 of the Company's Articles of Association to read:

"The share capital of the Company amounts to NOK 20,472,266.30 consisting of 204,722,663 shares each with a nominal value of NOK 0.10."

The voting result is set out in Appendix 2 to the minutes.

4 Proposal to distribute additional dividend

In accordance with the board of directors' proposal, the general meeting passed the following resolution regarding distribution of additional dividend:

"The Company shall pay an additional dividend of NOK 0.40 per share, in total NOK 81,889,065.20. No additional dividend is paid on the Company's own shares."

The additional dividend shall be paid to the company's shareholders as of 10 October 2023 as recorded in Euronext Securities Oslo (formerly Verdipapirsentralen/VPS) as of 12 October 2023."

The voting result is set out in Appendix 2 to the minutes.

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There were no further matters to address.

The general meeting was then adjourned.

10 October 2023

Anne Lise E. Gryte
Sign.

Magnus Sande
Sign.

Appendixes:

1. Record of shares represented
2. Voting results on each agenda item

Attendance Summary Report

Treasure ASA

Ekstraordinær generalforsamling

10 October 2023

Registered Attendees:	2
Total Votes Represented:	191,371,475
Total Accounts Represented:	23
Total Voting Capital:	204,722,663
% Total Voting Capital Represented:	93.48%
Total Capital:	205,240,434
% Total Capital Represented:	93.24%
Company Own Shares:	517,771

	Sub Total:	2	0	191,371,475	
<u>Capacity</u>		<u>Registered Attendees</u>	<u>Registered Non-Voting Attendees</u>	<u>Registered Votes</u>	<u>Accounts</u>
Styrets leder med fullmakt		1	0	1,111,482	7
Forhåndsstemmer		1	0	190,259,993	16

Kai Bamberg
DNB Bank ASA
Utsteder Service

TREASURE ASA EKSTRAORDINÆRE GENERALFORSAMLING 10 OKTOBER 2023

Som registreringsansvarlig for avstemmingen på den ekstraordinære generalforsamlingen for aksjonærene i selskapet avholdt den 10 oktober 2023, BEKREFTES HERVED at resultatet av avstemmingen er korrekt angitt som følger:-

Totalt antall stemmeberettigede aksjer: 204,722,663

	STEMMER FOR	%	STEMMER MOT / AGAINST	%	STEMMER AVSTÅR / ABSTAIN	STEMMER TOTALT	% AV STEMME- BERETTIG KAPITAL AVGITT	IKKE AVGITT STEMME I MØTET
1	191,369,275	100.00	0	0.00	2,200	191,371,475	93.48%	0
2	191,369,275	100.00	0	0.00	2,200	191,371,475	93.48%	0
3	191,369,275	100.00	0	0.00	2,200	191,371,475	93.48%	0
4	191,369,275	100.00	0	0.00	2,200	191,371,475	93.48%	0

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